Ambulance Victoria

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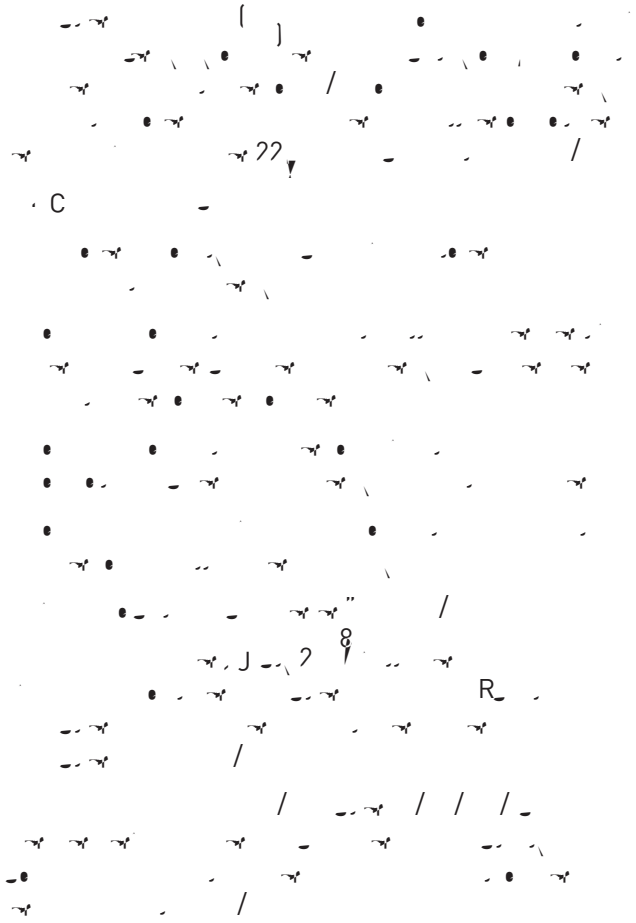

AMB

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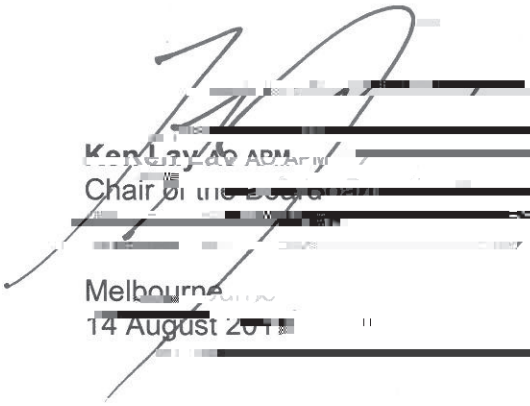
In accordance with the *Ambu* / *Management Act 2004*, I am pl
Report of Operations f ulance Victoria for th



Ken Lay Ao APM
Chair of the Board

Melbourne
14 August 201

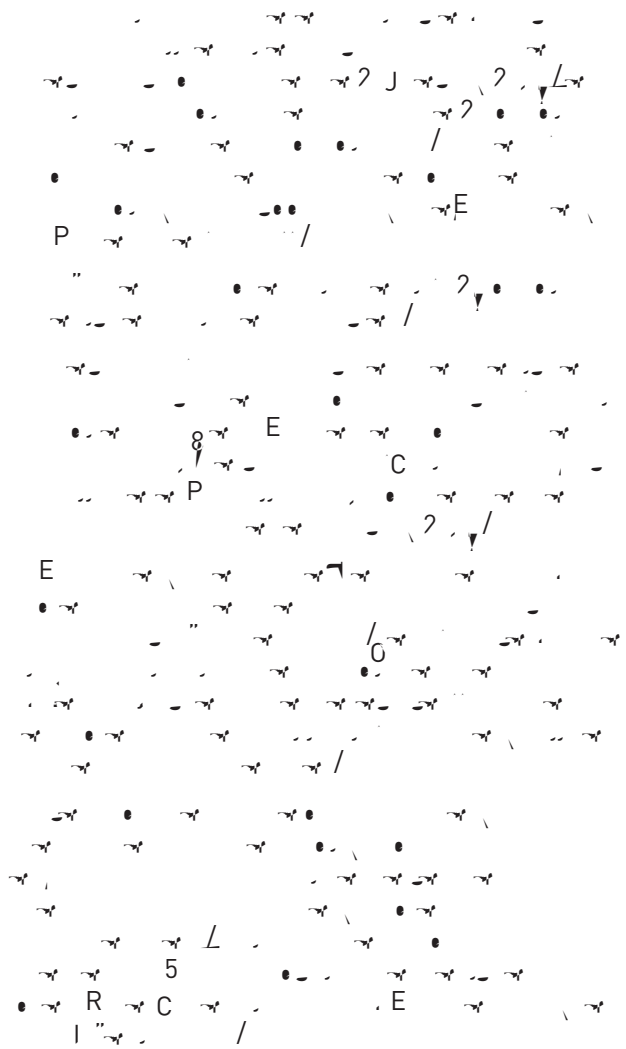
AMBULANCE VICTORIA

Attestation for Compliance with Ministerial Standing Direction 3.7.1 – Risk Management Framework and Audit and Risk Committee

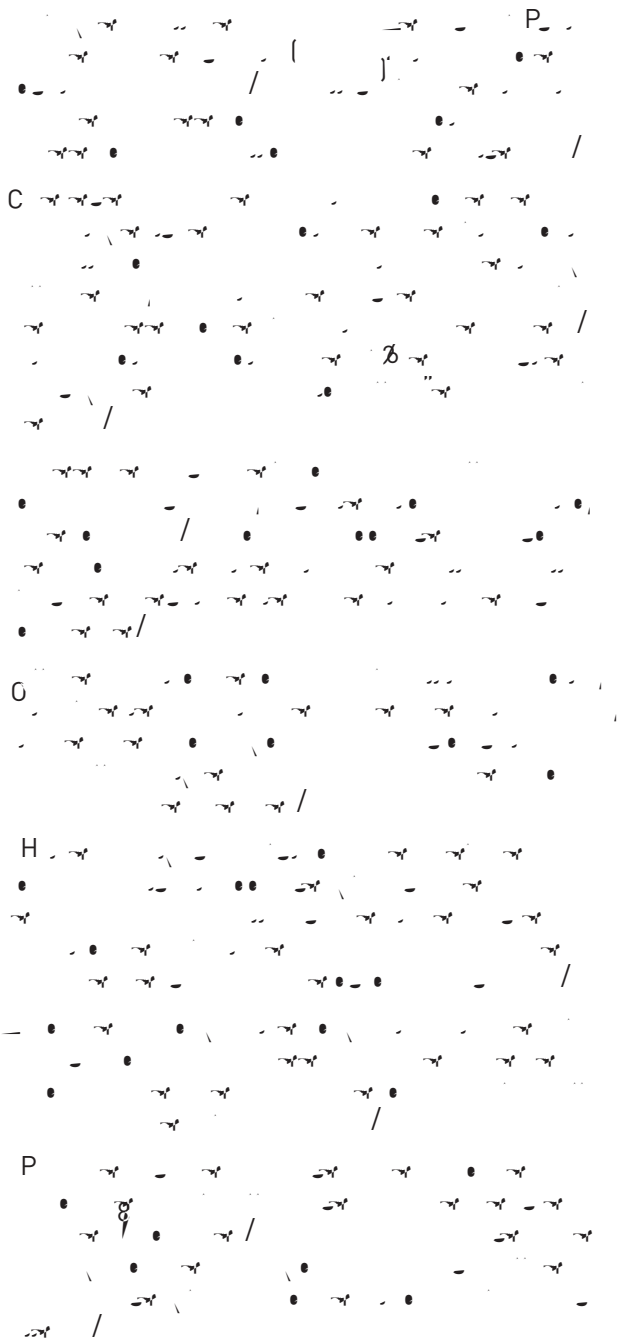
I, Tony Walker, certify that Ambulance Victoria has complied with Ministerial Standing Direction 3.7.1 – Risk Management Framework and Audit and Risk Committee.

Tony Walker
Chief Executive Officer

Melbourne
14 August 2017



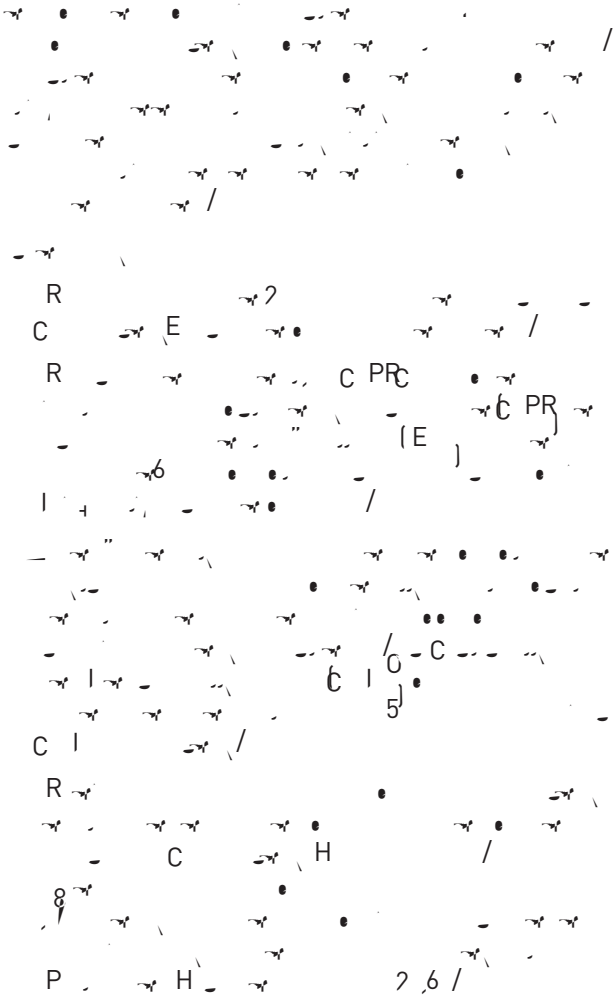
Enhancements to Air Ambulance service for patients

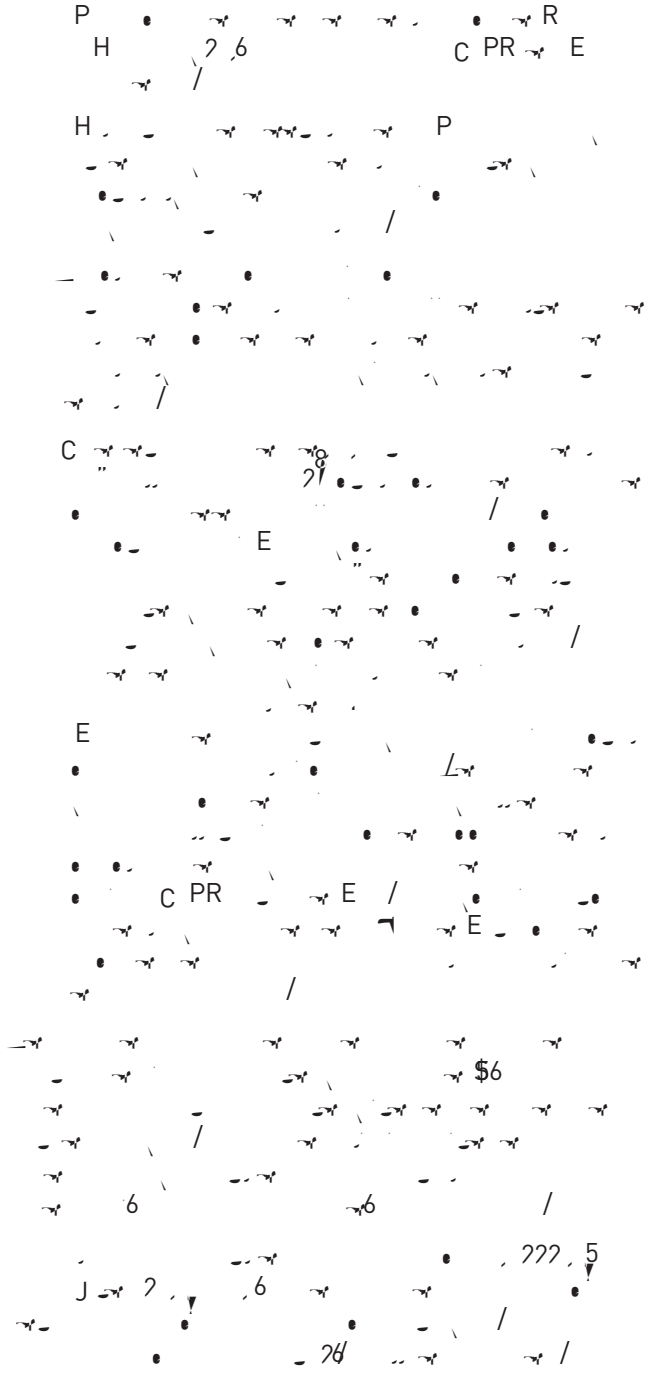


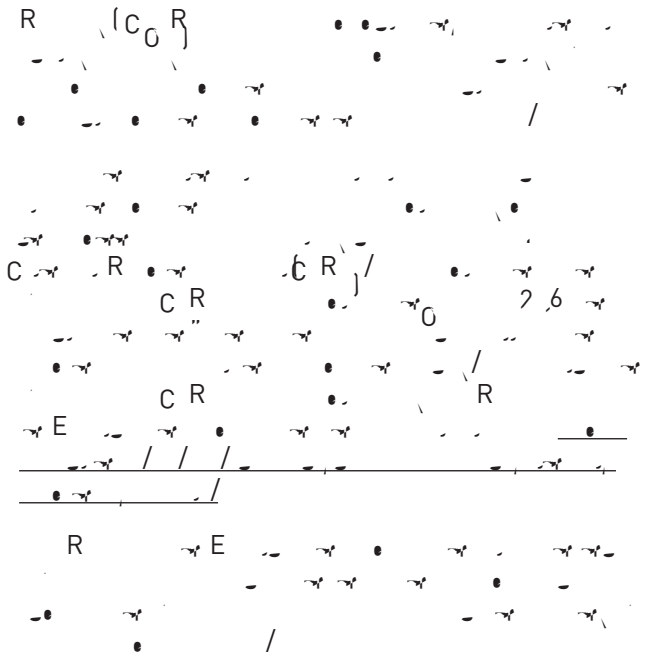
OUR COMMUNITIES

Listening and engaging with the community

Building community awareness and resilience

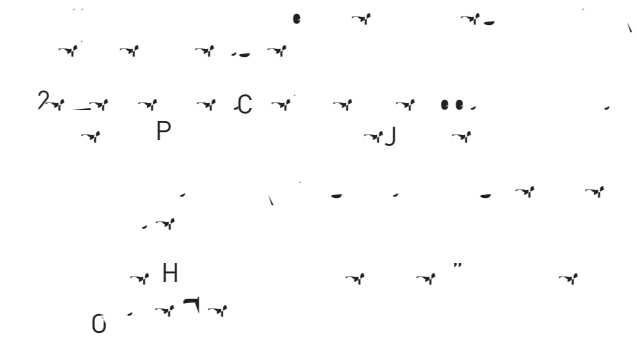






Research Awards

AV Presentation at Key Conferences



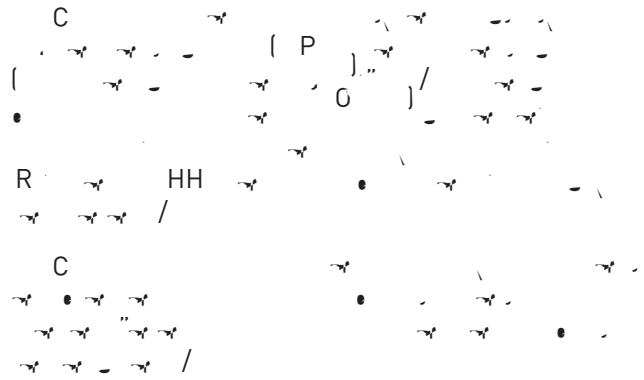
Environmental Commitment

Reducing waste and maximising recycling

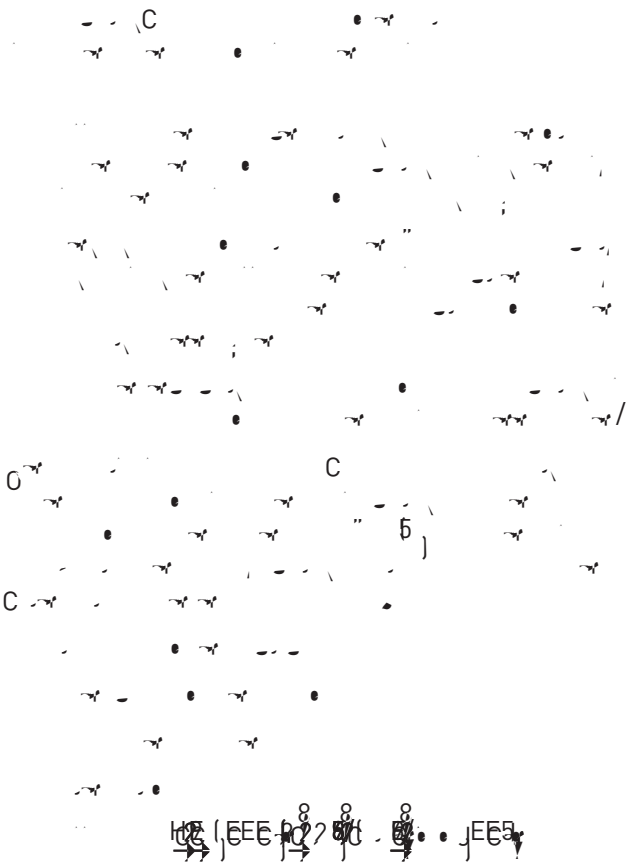
Paper Use

Energy Use

AUXILIARY DONATIONS EQUAL TO OR OVER $1,000	AUXILIARY	AMOUNT



Quality Committee (s18 requirement)



Minister for Ambulance Services

Department of Health and Human Services

AV Board

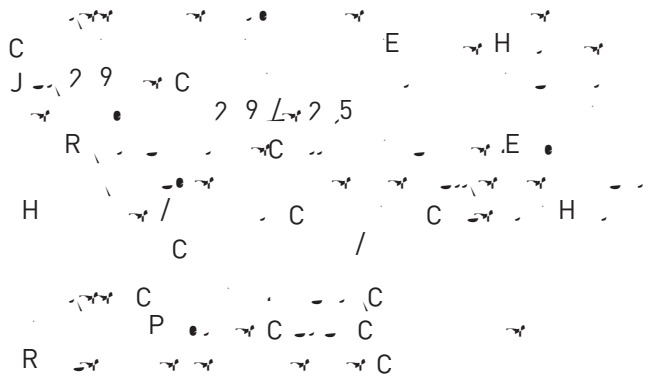
AV Chief Executive Officer

AV BOARD COMPOSITION

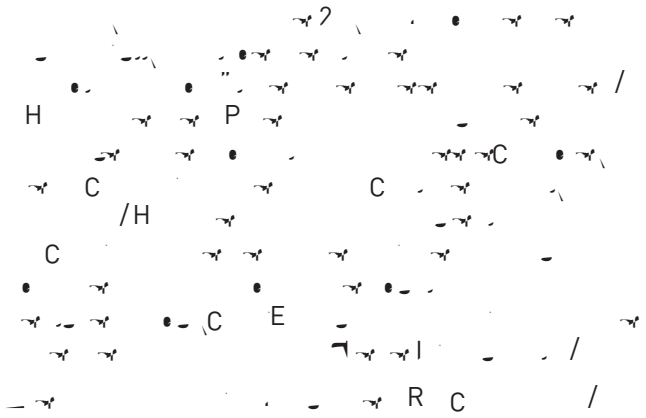
BOARD CHAIR

Mr Ken Lay AO APM

Dr Joanna Flynn AM

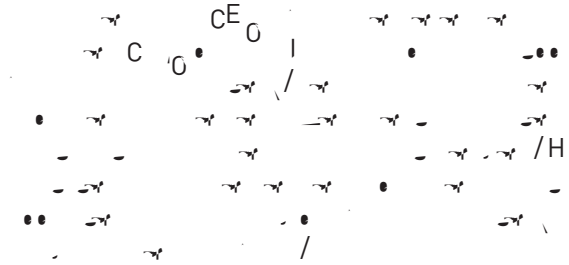


Mr Ian Forsyth

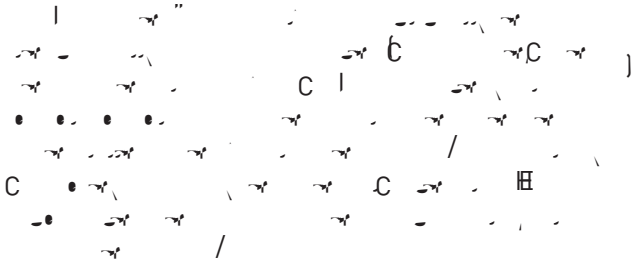


Mr Michael Gorton AM

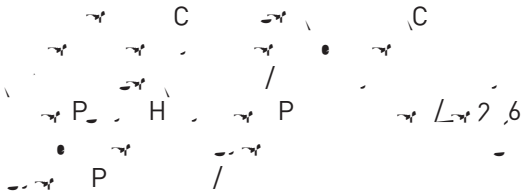
Mr Andrew Gardiner



Ms Jorden Lam (retired Community Advisory Committee member)



Ms Amber Smith (retired Community Advisory Committee member)



Chief Executive Officer,

Chief Operations Officer,

Domain

Ambulance Victoria Deliverable	Progress as at 30 June 2017

Domain	Action

Domain	Action
[redacted]	

Ambulance Victoria Deliverable	Progress as at 30 June 2017

Domain	Action

Ambulance Victoria Deliverable	Progress as at 30 June 2017
[illegible]	

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	2016-2017 Target	2016-2017 Actual
Quality and Safety		
P	95	9
P	9	9
P		

2016-2017[1] 2015-2016 2016-2017

Public Reporting

http://www.ambulance.vic.gov.au/About-Us/Our-performance.html

Code 1 First Response Performance by LGA, 2016-2017

Code 1 First Response Performance by UCL > 7500, 2016-2017

Urban Centre Locality Name > 7500	% Responses <=15 Minutes	Average Response Times Minutes (mm:ss)	Total Number of First Responses

Glossary

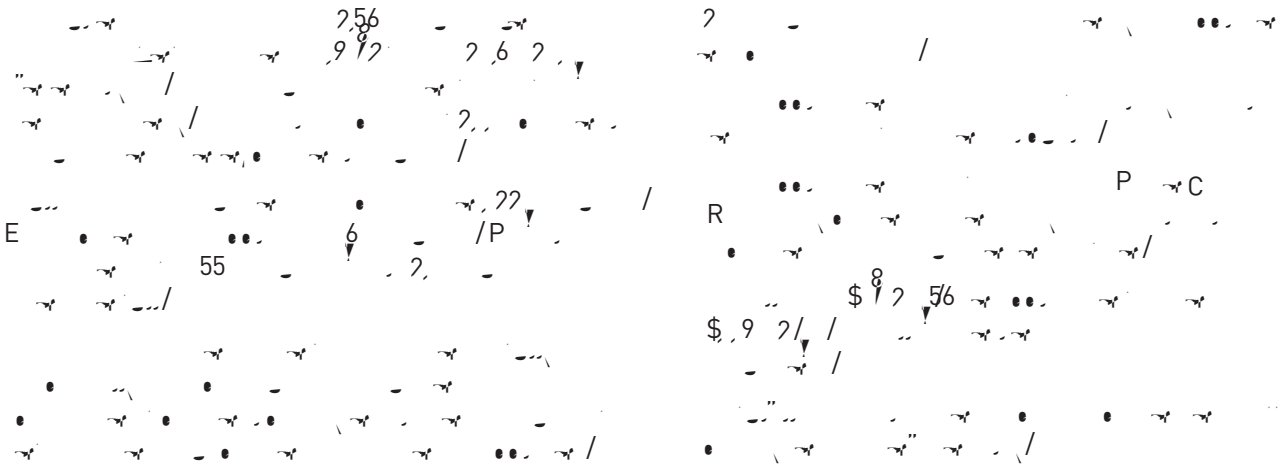
Incident:

Emergency Incident:

Response Time:

% < = 15mins

Freedom of Information



FREEDOM OF INFORMATION REQUESTS	2016–2017
R	2,56
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R	5
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FOI Commissioner

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VCAT

Outcome of Appeal

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C	

Victorian Industry Participation Policy

Protected Disclosure Act 2012

Carers' Recognition Act

Code of Conduct

National Competition Policy

Inclusion Policy

Health, Safety and Wellbeing

Occupational violence

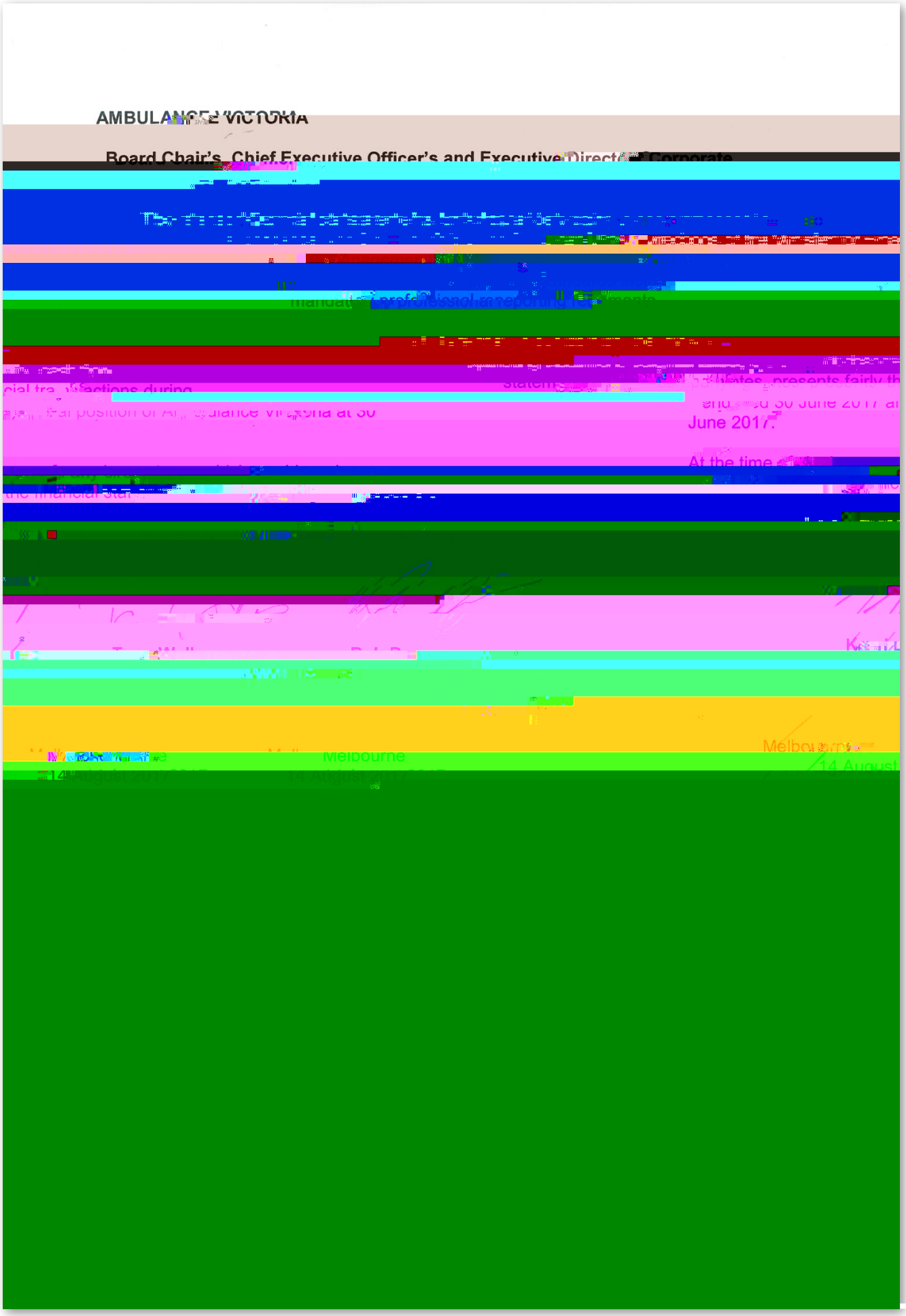
2016-201j

Main Components of Expenditure

Contacts

AV banks with Westpac Institutional Bank

Internal Auditor


AMBULANCE VICTORIA
Board Chair's, Chief Executive Officer's and Executive Director Corporate
June 2017.
Melbourne
14 August

To the Board of Ambulance Victoria

I have audited the financial report of Ambulance Victoria which comprises the:

- balance sheet as at 30 June 2017
- comprehensive operating statement for the year then ended
- statement of changes in equity for the year then ended
- cash flow statement for the year then ended
- notes to the financial statements, including a summary of significant accounting policies
- board cha

Level 31 / 35 Collins Street, Melbourne Vic 3000
T 03 8601 7000 enquiries@audit.vic.gov.au www.audit.vic.gov.au

As required by the *Audit Act 1994,* my responsibility is to express an opinion on the financial report based on the audit. My objectives for the audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the0.0g 9sin rd (ci)(s)6(c5y)14((s)5)7 (ut1oand)

BALANCESHEET

	NOTE	2017
		$'000
CURRENTASSETS		
		48,955
		43,029
		79,000
		1,009
		3,939
TOTALCURRENTASSETS		**175,932**
NONrCURRENTASSETS		
		90,233
		394,160
		7,755
TOTALNONrCURRENTASSETS		**492,148**
TOTALASSETS		**668,080**
CURRENTLIABILITIES		
		51,851
		192,802
		45,045
TOTALCURRENTLIABILITIES		**289,698**
NONrCURRENTLIABILITIES		
		14,606
		37,896
		16,655
	-	
TOTALNONrCURRENTLIABILITIES		**69,157**
TOTALLIABILITIES		**358,855**

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CASH FLOW STATEMENT

	NOTE	2017 $'000
CASH FLOWS FROM OPERATING ACTIVITIES		

NOTES TO THE FINANCIAL STATEMENTS

BASIS OF PRESENTATION

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(a) Statement of Compliance

Financial Management Act 1994,

Presentation of Financial Statements.

comply

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NOTE 2: FUNDING DELIVERY OF OUR SERVICES (Continued)

Transport Revenue

Membership Revenue

Interest Income

Other Income

-

Assets Received Free of Charge

NOTE 2.1.1: GOVERNMENT GRANTS AND SERVICE FEES	2017
	$'000
Operating Grants	
	578,372
	9,409
	14
Total Operating Grants	587,795
Service Fees	
	14,640
	12,284
Total Service Fees	26,924
Capital Grants	
	23,863
	25,314
Total Capital Grants	49,177
TOTAL GOVERNMENT	

NOTES TO THE FINANCIAL STATEMENTS

	2017
NOTE 2.1.4: MEMBERSHIP	

NOTES TO THE FINANCIAL STATEMENTS

NOTE 3: THE COST OF DELIVERING SERVICES

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NOTES TO THE FINANCIAL STATEMENTS

NOTE 3.2: PROVISIONS (EMPLOYEE BENEFITS IN BALANCE SHEET)

	2017
Current Provisions	**$'000**
Employee Benefits	
	7,172
	98,897
	33,997
	397
	13,110
	14,027
	167,600
Provisions Related to Employee Benefit On Costs	
	9,166
	16,036
	25,202
Total Current Provisions	**192,802**
Non-Current Provisions	
	29,587
-	**4,778**
Total Non-Current Provisions	**34,365**
TOTAL PROVISIONS	**227,167**
3.2.1 Employee Benefits and Related On-costs	
Current Employee Benefits	
	106,069
	34,394
	13,110

NOTES TO THE FINANCIAL STATEMENTS

NOTE 4.1: PROPERTY, PLANT AND EQUIPMENT (Continued)

Reconciliations of the carrying amounts of each class of asset at the beginning and end of the previous and current financial year is set out below:

	Land	Buildings	Leasehold Improvements	Plant and Equipment	Office Furniture and Equipment	Motor Vehicles	Total
	$'000	$'000	$'000	$'000	$'000	$'000	$'000

NOTE 5: OTHER ASSETS AND LIABILITIES

NOTE 5.1: RECEIVABLES

	2017
Current	**$'000**
Contractual	
	8,211
	2,375
	28,257
	3,496
	5,800
	468
	1,917
	(12,662)
	(18)
	(21)
	(1)
	(316)
	37,506
Statutory	
	-
	5,523
Total Current Receivables	**43,029**
Non-Current	
Statutory	
	90,233
Total Non Current Receivables	**90,233**
TOTAL RECEIVABLES	**133,262**
Movement in the Provision for Doubtful Debts	
Balance at Beginning of Year	**13,391**
	(19,845)
	156
	19,316
Balance at End of Year	**13,018**

(a) Ageing Analysis of Receivables

(b) Nature and Extent of Risk Arising From Receivables

NOTE 5.2: PAYABLES	2017 $'000
Current	
Contractual	
	20,461
	27,663
	3,727
Total Current Payables	51,851
Non Current	
Contractual	
	14,606
Total Non Current Payables	14,606
TOTAL PAYABLES	66,457

(a) Maturity Analysis of Payables

(b) Nature and Extent of Risk Arising From Payables

NOTE 5.3: OTHER PROVISIONS

Non-Current	
	3,531
TOTAL OTHER PROVISIONS	3,531
Movements in Make Good Provision:	
Balance at Beginning of Year	3,179
	654
	(49)
-	(122)
-	(131)
Balance at End of Year	3,531

NOTE 5.4: PREPAID INCOME

Current	
	45,045
Total Current Prepaid Income	45,045
Non-Current	
	16,655
Total Non-Current Prepaid Income	16,655
TOTAL PREPAID INCOME	61,700

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6: HOW WE FINANCED OUR OPERATIONS

Structure

NOTE 6.1: CASH FLOW INFORMATION AND BALANCES	2017 $'000
Note 6.1.1: CASH AND CASH EQUIVALENTS	
	83
	29,372
	19,500
TOTAL CASH AND CASH EQUIVALENTS	48,955

NOTE 6.1.2: RECONCILIATION OF NET RESULT FOR THE YEAR TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

Net Result For The Year	14,182
Non Cash Movements	
	31,645
	(2,327)

NOTES

NOTE 7.1: FINANCIAL INSTRUMENTS (Continued)

NOTE 7.1.1: Categorisation of Financial Instruments

	Note	Contractual Financial Assets - Receivables	Contractual Financial Liabilities Designated at Fair Value through Profit/Loss	Contractual Financial Liabilities at Amortised Cost	Total
2017		**$'000**	**$'000**	**$'000**	**$'000**
Contractual Financial Assets					
		48,955	**-**	**-**	**48,955**
		37,506	**-**	**-**	**37,506**
		79,000	**-**	**-**	**79,000**
Total Financial Assets [(i)]		**165,461**	**-**	**-**	**165,461**
Financial Liabilities					
		-	**-**	**66,457**	**66,457**
		-	**-**	**-**	**-**
Total Financial Liabilities[(ii)]		**-**	**-**	**66,457**	**66,457**
2016					
Contractual Financial Assets					
			-	**-**	

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7.1: FINANCIAL INSTRUMENTS (Continued)
Note 7.1.3: Financial Risk Management Objectives and Policies

Credit Risk

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Credit Quality of Contractual Financial Assets that are Neither Past Due Nor Impaired

			Other	Total
2017	**$'000**	**$'000**	**$'000**	**$'000**
Financial Assets				
	48,871.94	**-**	**83**	**48,955**
	-	**5,891**	**31,615**	**37,506**
	79,000	**-**	**-**	**79,000**
Total Financial Assets	**127,872**	**5,891**	**31,698**	**165,461**
2016				
Financial Assets				
-	-			
		-		
-	-			
	-	-		
Total Financial Assets	-			

Ageing Analysis of Financial Assets as at 30 June

	Carrying Amount	Not Past Due and Not Impaired	Less than 1 month	1 to 3 months	3 months to 1 year	Impaired Financial Assets
2017	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Financial Assets						
	48,955	**48,955**	**-**	**-**	**-**	**-**
	37,506	**26,279**	**-**	**6,033**	**5,194**	**13,018**
	79,000	**79,000**	**-**	**-**	**-**	**-**
Total Financial Assets	**165,461**	**154,234**	**-**	**6,033**	**5,194**	**13,018**
2016						
Financial Assets						
-	-	-	-			
	-	-	-			
	-	-	-	-		
Total Financial Assets	-	-	-			

Contractual Financial Assets that are Either Past Due or Impaired

NOTES TO THE FINANCIAL

NOTE 7.1: FINANCIAL INSTRUMENTS (Continued)
Note 7.1.3: Financial Risk Management Objectives and Policies

Interest Rate Exposure of Financial Assets and Liabilities as at 30 June

	Note	Weighted Average Effective Interest Rates (%)	Carrying Amount $'000	Fixed Interest Rate $'000	Variable Interest Rate $'000	Non Interest Bearing $'000		
2017								
Financial Assets								
		-	- 83			83		
		- 1.77	29,372	-	29,372			
		1.75	19,500	- -	19,500			
		-	37,506			37,506		
		2.60	79,000	79,000	-			
			165,461	79,000	48,872	37,589	97,506	0000d@
			37,506					

NOTES TO THE FINANCIAL STATEMENTS

Note 7.1.3: Financial Risk Management Objectives and Policies (Continued)

	Note	Carrying Amount $'000	Net Result $'000	Equity $'000	Net Result $'000	Equity $'000
2016						
Financial Assets						
		-	-	-	-	
		-	-	-	-	
Financial Liabilities						
		-	-	-	-	
		-	-	-	-	

NOTE 7.2: FAIR

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7.2: FAIR VALUE DETERMINATION (Continued)

Non-financial assets measured at fair value as at 30 June (Continued)

2016		Carrying Amount $'000	Level 1	Level 2	Level 3
Land at Fair Value					
	-		-		
	-	-			
Total Land at Fair Value	-				
Buildings at Fair Value					
	-		-		
	-	-			
Total Buildings at Fair Value	-				
Leasehold Improvements at Fair Value					
	-	-			
Total Leasehold Improvements at Fair Value	-	-			
Plant and Equipment at Fair Value					
	-	-			
Total Plant and Equipment at Fair Value	-	-			
Office Furniture and Equipment at Fair Value					
	-	-			
Total Office Furniture and Equipment at Fair Value	-	-			
Motor Vehicles at Fair Value					
	-	-			
Total Motor Vehicles at Fair Value	-	-			
	-				

Non-Specialised Land and Non-Specialised Buildings

-

- -

NOTE 7.2: FAIR VALUE DETERMINATION (Continued)

NOTES TO THE FINANCIAL STATEMENTS

NOTE 8: OTHER DISCLOSURES

NOTE 8.1: EQUITY	**2017**
	$'000
(a) Property, Plant and Equipment Revaluation Reserve	
Balance at Beginning of Reporting Year	**38,578**
	9,286
-	**-**
Balance at the End of Reporting Year	**47,864**
(b) Contributed Capital	
Balance at Beginning of Reporting Year	**188,119**
	-
Balance at the End of Reporting Year	**188,119**
(c) Accumulated Surpluses	
Balance at Beginning of Reporting Year	**59,060**
	14,182
Balance at the End of Reporting Year	**73,242**

Contributed Capital

Contributions by Owners Made to Wholly Owned Public Sector Entities

Contributions by Owners

NOTE 8.2: RESPONSIBLE 13,248 **contributed**

NOTE 8.3: EXECUTIVE OFFICER DISCLOSURES

Executive Officers' Remuneration

NOTES TO THE FINANCIAL STATEMENTS

NOTE 8.4: RELATED PARTIES (Continued)

Parliamentary Salaries and Superannuation Act 1968

	2017
Compensation of KMPs	**$'000**
Total [1]	**2,874**

Transactions with key management personnel and other related parties

Public Administration Act 2004

NOTES TO THE FINANCIAL STATEMENTS

NOTE 8.10: New Accounting Standards and Interpretations

New Accounting Standards and Interpretations

Standard/Interpretation [1]	Summary	Applicable for annual reporting periods beginning on	Impact on public sector entity financial statements
Financial Instruments			
Amendments to Australian Accounting Standards arising from AASB 9			

NOTE 8.10: New Accounting Standards and Interpretations (Continued)

Standard/Interpretation	Summary	Applicable for annual reporting periods beginning on	Impact on public sector entity financial statements
Amendments to Australian Accounting Standards arising from AASB 9			
Revenue from Contracts with Customers			

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NOTE 8.10: New Accounting Standards and Interpretations (Continued)

Standard/Interpretation [1]	Summary	Applicable for annual reporting periods beginning on	Impact on public sector entity financia(TO)Tj/C211Tf0To
Leases	changes of		

[redacted]

NOTE 8.11: Glossary of Terms and Style Conventions (Continued)

Effective interest method

Employee benefits expenses

Ex gratia expenses

-

Financial asset

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NOTE 8.11: Glossary of Terms and Style Conventions (Continued)

Grants and other transfers

NOTE 8.11: Glossary of Terms and Style Conventions (Continued)

Produced assets

Receivables

Sales of goods and services

-

Supplies and services

- -

Transactions

of of

Legislation	Requirement	Page Reference
Report of Operations		
Charter and purpose		
R 22H		2
R 22H	P	2
R 22H		2
R 22H		2
Management and structure		
R 22	O	
Financial and other information		
R		
R 5	E O	
R 22H	E	6
R 22H	O	6
R 22H		6 66
R 22H		6 66
R 22H		2
R 22H		2
R 22H		6
R 22H	P 2 2	6
R 22H	C R 2 2	6
R 22H	C 99	6
R 22H	C P	6
R 22H	$	6 2
R 22H	$	6 2
R 22H		

Legislation	Requirement	Page Reference
ER+•? C		